

# Budgeting Tools



**Sample Spending Formula**

Income After Taxes X 50% = **Needs Budget**  
 $2,000.00 \times 0.5 = \$1,000.00$

Income After Taxes X 30% = **Wants Budget**  
 $2,000.00 \times 0.3 = \$600.00$

Income After Taxes X 20% = **Saving Budget**  
 $2,000.00 \times 0.2 = \$400.00$

Starting Balance                      Starting Debt                      Monthly Income  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_

<b>Housing</b>	Budget	Spent
Rent/Mortgage		
Taxes		
Insurance		
Repairs		
Other		
<b>Total</b>		

<b>Transportation</b>	Budget	Spent
Car Payment		
Car Insurance		
Gas		
Maintenance		
Other		
<b>Total</b>		

<b>Utilities</b>	Budget	Spent
Electric		
Gas		
Sewer/Trash		
Internet		
Phone		
<b>Total</b>		

<b>Personal</b>	Budget	Spent
Entertainment		
Clothing		
Cosmetics		
Travel		
Other		
<b>Total</b>		

<b>Food</b>	Budget	Spent
Groceries		
Restaurants		
<b>Total</b>		

<b>Medical</b>	Budget	Spent
Doctor Bills		
Medication		
<b>Total</b>		

<b>Charity</b>	Budget	Spent
Tithes		
Charity		
<b>Total</b>		

<b>Debts</b>	Budget	Spent
CC1		
CC2		
<b>Total</b>		

**Saving Plan**

Starting Balance                      Monthly Goal                      Ending Balance  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_

